

Sacred Heart Parish, Greenwich
Statement of Activities - Unaudited
Year Ended June 30, 2025

	2025	2024
REVENUE, SUPPORT AND OTHER CHANGES		
Offeritory Income	205,541	210,505
Religious Education Program	16,234	11,722
Votive	741	340
Mass Stipends	13,541	11,222
Gifts and Bequests	12,284	16,540
Assets Released From Restriction - Capital Projects	24,040	44,251
Assets Released From Restriction - Specific Expenses	34,455	21,097
Total Revenue, Support and Other Changes	306,836	315,677
EXPENSES		
Personnel Costs - Lay Employees	89,282	89,020
Personnel Costs - Clergy	63,780	69,345
Charitable Contributions to Organizations and Individuals	2,100	100
Cathedraticum Assessment	42,024	38,664
Professional Fees	46,282	45,144
Insurance	30,225	28,690
Supplies, Repairs & Maintenance and Other Services	150,913	141,254
Utilities	38,654	36,806
Religious Education Program Expenses	7,182	5,040
Total Expenses	470,441	454,063
Income (Loss) from Operations before Depreciation	(163,606)	(138,386)
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	(163,606)	(138,386)
OTHER INCOME / EXPENSES		
Fundraising, Net	29,711	8,653
Pre-School and Child Care Services, Net	-	-
Net Investment Income	7,668	7,014
Rental and Lease Revenue, Net	107,751	105,000
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	(74)	-
Restricted Contributions	37,479	48,878
Assets Released From Restriction - Capital Projects	(24,040)	(44,251)
Assets Released From Restriction - Specific Expenses	(33,455)	(21,097)
Net Other Income / Expenses	125,040	104,197
Change in Net Assets	(38,565)	(34,189)

Sacred Heart Parish, Greenwich
Statement of Financial Position - Unaudited
June 30, 2025

	2025	2024
ASSETS		
Cash	371,975	421,575
Receivables	(500)	(500)
Prepaid Expenses	598	598
Property, Buildings & Equipment, Net	4,033,293	4,033,293
Investments	150,894	138,900
Total Assets	\$ 4,556,260	\$ 4,593,867
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	11,423	10,444
Due to Diocese	-	-
Special Collections	182	275
Other Accrued Expenses	5,002	4,930
Payroll Liabilities	-	-
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	-	-
Total Liabilities	16,607	15,649
Net Assets		
Without Donor Restrictions	4,163,906	4,182,456
With Donor Restrictions	375,747	395,763
Total Net Assets	4,539,653	4,578,218
Total Liabilities & Net Assets	\$ 4,556,260	\$ 4,593,867