Sacred Heart Parish, Greenwich

Statement of Activities - Unaudited Year Ended June 30, 2024

Total Expenses		2024	2023
Offertory Income 210,505 202,692 Religious Education Program 11,722 27,600 Voltve 340 563 Mass Stipends 11,222 11,088 Gifts and Bequests 16,540 14,000 Assets Released From Restriction - Capital Projects 44,251 7,842 Assets Released From Restriction - Specific Expenses 21,097 13,167 EXPENSES Personnel Costs - Lay Employees 89,020 77,213 Personnel Costs - Clergy 69,345 69,826 Charilable Contributions to Organizations and Individuals 100 100 Cathedraticum Assessment 38,664 34,294 Professional Fees 45,144 45,842 Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,810 Total Expenses 5,040 2,810 Total Expenses 15,040 2,810	REVENUE, SUPPORT AND OTHER CHANGES	-	
Religious Education Program 11,722 27,060 Volive 340 563 Mass Silpands 11,222 11,088 Gifts and Bequests 16,540 14,000 Assets Released From Restriction - Capital Projects 44,251 7,842 Assets Released From Restriction - Specific Expenses 21,097 13,167 EXPENSES Personnel Costs - Lay Employees 89,020 77,213 Personnel Costs - Clergy 69,345 69,326 Charidable Contributions to Organizations and Individuals 100 100 Calledraticum Assessment 38,664 34,294 Professional Fees 45,144 45,842 Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 5,040 2,610 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expenses 1,04	CONCENSION AND AND AND AND AND AND AND AND AND AN	210,505	202,692
Votive 340 653 Mass Stipends 11,222 11,068 Gilfs and Bequests 16,540 14,000 Assets Released From Restriction - Capital Projects 44,251 7,842 Assets Released From Restriction - Specific Expenses 21,097 13,167 Total Revenue, Support and Other Changes 315,677 276,412 EXPENSES Personnel Costs - Lay Employees 89,020 77,213 Personnel Costs - Clargy 69,345 69,826 Charitable Contributions to Organizations and Individuals 100 100 Cathedraticum Assessment 33,664 34,284 Professional Fees 45,144 45,842 Insurance 28,690 26,811 Supplies, Repairs & Maintenance and Other Services 114,194 109,921 Utilities 36,006 34,869 Religious Education Program Expenses 5,040 2,511 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense 1,04 2,200 Chemical Ex	proved page as a first and the contract of the		
Gifts and Bequests 16,540 14,000 Assets Released From Restriction - Specific Expenses 21,097 13,167 Total Revenue, Support and Other Changes 315,677 276,412 EXPENSES Personnel Costs - Lay Employees 89,020 77,213 Personnel Costs - Lay Employees 89,326 79,345 69,826 Charilable Contributions to Organizations and Individuals 100 100 Cathedraticum Assessment 38,664 34,294 Professional Fees 45,144 45,842 Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense 45,003 401,155 OTHER INCOME / EXPENSES (138,326) (124,743) Pre-School and Child Care Services, Net - - Net Inve	POSSESSES (1979) 4 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	81 9208.30403	
Gifts and Bequests 16,540 14,000 Assets Released From Restriction - Specific Expenses 21,097 13,167 Total Revenue, Support and Other Changes 315,677 276,412 EXPENSES Personnel Costs - Lay Employees 89,020 77,213 Personnel Costs - Lay Employees 89,326 79,345 69,826 Charilable Contributions to Organizations and Individuals 100 100 Cathedraticum Assessment 38,664 34,294 Professional Fees 45,144 45,842 Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense 45,003 401,155 OTHER INCOME / EXPENSES (138,326) (124,743) Pre-School and Child Care Services, Net - - Net Inve	Mass Stipends	11,222	11,088
Assets Released From Restriction - Capital Projects 44,251 7,842 Assets Released From Restriction - Specific Expenses 21,097 13,167 Total Revenue, Support and Other Changes 315,677 276,412 EXPENSES Personnel Costs - Lay Employees 89,020 77,213 Personnel Costs - Clergy 69,345 69,826 Charliable Contributions to Organizations and Individuals 100 100 Cathedraticum Assessment 38,664 34,294 Professional Fees 45,144 45,842 Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Religious Education Program Expenses 5,040 2,610 Income (Loss) from Operations before Depreciation (138,326) (124,743) Operceiation Expense - - Income (Loss) from Operations Before Other Income / Expenses (38,326) (124,743) OTHER INCOME / EXPENSES - -			
Assets Released From Restriction - Specific Expenses 21,097 13,167			7,842
EXPENSES Personnel Costs - Lay Employees 89,020 77,213 Personnel Costs - Clergy 69,345 69,826 Charilable Contributions to Organizations and Individuals 100 100 Cathedraticum Assessment 38,664 34,294 Professional Fees 45,144 45,842 Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 111,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense - - - Income (Loss) from Operations Before Other Income / Expenses (138,326) (124,743) OTHER INCOME / EXPENSES Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000<		21,097	13,167
Personnel Costs - Lay Employees 89,020 77,213 Personnel Costs - Clergy 69,345 69,826 Charitable Contributions to Organizations and Individuals 100 100 Cathedraticum Assessment 38,664 34,294 Professional Fees 45,144 45,842 Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 5,040 2,610 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense - - OTHER INCOME / EXPENSES (138,326) (124,743) Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets	Total Revenue, Support and Other Changes	315,677	276,412
Personnel Costs - Clergy 69,345 69,826 Charitable Contributions to Organizations and Individuals 100 100 Cathedraticum Assessment 38,664 34,294 Professional Fees 45,144 45,842 Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Religious Education Program Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense - - Income (Loss) from Operations Before Other Income / Expenses (138,326) (124,743) OTHER INCOME / EXPENSES Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on S	EXPENSES		
Charitable Contributions to Organizations and Individuals 100 100 Cathedraticum Assessment 38,664 34,294 Professional Fees 45,144 45,842 Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense - - - Income (Loss) from Operations Before Other Income / Expenses (138,326) (124,743) OTHER INCOME / EXPENSES Fundralsing, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,000 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense	Personnel Costs - Lay Employees	89,020	77,213
Cathedraticum Assessment 38,664 34,294 Professional Fees 45,144 45,842 Insurance 28,690 26,861 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense - - - Income (Loss) from Operations Before Other Income / Expenses (138,326) (124,743) OTHER INCOME / EXPENSES Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - (0) Interest Expense - (35) Restricted Contributions 48,878 <t< td=""><td>Personnel Costs - Clergy</td><td>69,345</td><td>69,826</td></t<>	Personnel Costs - Clergy	69,345	69,826
Professional Fees 45,144 45,842 Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) OTHER INCOME / EXPENSES - - Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (0) Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses <td>Charitable Contributions to Organizations and Individuals</td> <td>100</td> <td>100</td>	Charitable Contributions to Organizations and Individuals	100	100
Insurance 28,690 26,481 Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense - - Income (Loss) from Operations Before Other Income / Expenses (138,326) (124,743) OTHER INCOME / EXPENSES (138,326) (124,743) Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets	Cathedraticum Assessment	38,664	34,294
Supplies, Repairs & Maintenance and Other Services 141,194 109,921 Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense - - Income (Loss) from Operations Before Other Income / Expenses (138,326) (124,743) OTHER INCOME / EXPENSES Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167)	Professional Fees	45,144	45,842
Utilities 36,806 34,869 Religious Education Program Expenses 5,040 2,610 Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense - - OTHER INCOME / EXPENSES (138,326) (124,743) OTHER INCOME / EXPENSES 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - (0) Interest Expense - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167)	Insurance	28,690	26,481
Religious Education Program Expenses 5,040 2,610 Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense - - Income (Loss) from Operations Before Other Income / Expenses (138,326) (124,743) OTHER INCOME / EXPENSES Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167)	Supplies, Repairs & Maintenance and Other Services	141,194	109,921
Total Expenses 454,003 401,155 Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense Income (Loss) from Operations Before Other Income / Expenses (138,326) (124,743) OTHER INCOME / EXPENSES	Utilities	36,806	34,869
Income (Loss) from Operations before Depreciation (138,326) (124,743) Depreciation Expense - - - Income (Loss) from Operations Before Other Income / Expenses (138,326) (124,743) OTHER INCOME / EXPENSES Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (0) Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546	Religious Education Program Expenses	5,040	2,610
Income (Loss) from Operations Before Other Income / Expenses	Total Expenses	454,003	401,155
Income (Loss) from Operations Before Other Income / Expenses (138,326) (124,743) OTHER INCOME / EXPENSES Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (0) Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546		(138,326)	(124,743)
OTHER INCOME / EXPENSES Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (0) Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546	Depreciation Expense	-	-
Fundraising, Net 8,653 2,370 Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (0) Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546	Income (Loss) from Operations Before Other Income / Expenses	(138,326)	(124,743)
Pre-School and Child Care Services, Net - - Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (0) Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546	OTHER INCOME / EXPENSES		
Net Investment Income 7,014 2,290 Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (0) Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546	3 3 3 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4	8,653	2,370
Rental and Lease Revenue, Net 105,000 105,300 Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (0) Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546		-	-
Cemetery Revenue - - Gain and Loss on Sale of Assets - - Interest Expense - (0) Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546			3//
Gain and Loss on Sale of Assets - - Interest Expense - (0) Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546		105,000	105,300
Interest Expense	•	=	-
Property Taxes - (35) Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546		-	-
Restricted Contributions 48,878 45,631 Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546	•	-	(0)
Assets Released From Restriction - Capital Projects (44,251) (7,842) Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546		-	
Assets Released From Restriction - Specific Expenses (21,097) (13,167) Net Other Income / Expenses 104,197 134,546			
Net Other Income / Expenses 104,197 134,546			
	Assets Released From Restriction - Specific Expenses	(21,097)	(13,167)
Change in Net Assets (34,130) 9,803	Net Other Income / Expenses	104,197	134,546
	Change in Net Assets	(34,130)	9,803

Sacred Heart Parish, Greenwich Statement of Financial Position - Unaudited June 30, 2024

	2024	2023
ASSETS		
Cash	421,671	465,582
Receivables	(500)	2,400
Prepaid Expenses	598	598
Property, Buildings & Equipment, Net	4,033,293	4,033,293
Investments	138,900	125,013
Total Assets	\$ 4,593,962	\$ 4,626,886
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	10,444	7,895
Due to Diocese	-	-
Special Collections	275	1,007
Other Accrued Expenses	4,930	5,542
Payroll Liabilities	-	-
Deferred Religious Ed Fees, Tuition, Other		-
Loans Payable	<u> </u>	_
Total Liabilities	15,648	14,443
Net Assets		
Without Donor Restrictions	4,182,551	4,200,211
With Donor Restrictions	395,763	412,233
Total Net Assets	4,578,314	4,612,444
Total Liabilities & Net Assets	\$ 4,593,962	\$ 4,626,886