

Sacred Heart Parish, Greenwich
Statement of Activities - Unaudited
Year Ended June 30, 2024

	2024	2023
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	210,505	202,692
Religious Education Program	11,722	27,060
Votive	340	563
Mass Stipends	11,222	11,088
Gifts and Bequests	16,540	14,000
Assets Released From Restriction - Capital Projects	44,251	7,842
Assets Released From Restriction - Specific Expenses	21,097	13,167
Total Revenue, Support and Other Changes	315,677	276,412
EXPENSES		
Personnel Costs - Lay Employees	89,020	77,213
Personnel Costs - Clergy	69,345	69,826
Charitable Contributions to Organizations and Individuals	100	100
Cathedraticum Assessment	38,664	34,294
Professional Fees	45,144	45,842
Insurance	28,690	26,481
Supplies, Repairs & Maintenance and Other Services	141,194	109,921
Utilities	36,806	34,869
Religious Education Program Expenses	5,040	2,610
Total Expenses	454,003	401,155
Income (Loss) from Operations before Depreciation	(138,326)	(124,743)
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	(138,326)	(124,743)
OTHER INCOME / EXPENSES		
Fundraising, Net	8,653	2,370
Pre-School and Child Care Services, Net	-	-
Net Investment Income	7,014	2,290
Rental and Lease Revenue, Net	105,000	105,300
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	(0)
Property Taxes	-	(35)
Restricted Contributions	48,878	45,631
Assets Released From Restriction - Capital Projects	(44,251)	(7,842)
Assets Released From Restriction - Specific Expenses	(21,097)	(13,167)
Net Other Income / Expenses	104,197	134,546
Change in Net Assets	(34,130)	9,803

Sacred Heart Parish, Greenwich
Statement of Financial Position - Unaudited
June 30, 2024

	2024	2023
ASSETS		
Cash	421,671	465,582
Receivables	(500)	2,400
Prepaid Expenses	598	598
Property, Buildings & Equipment, Net	4,033,293	4,033,293
Investments	138,900	125,013
Total Assets	\$ 4,593,962	\$ 4,626,886
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	10,444	7,895
Due to Diocese	-	-
Special Collections	275	1,007
Other Accrued Expenses	4,930	5,542
Payroll Liabilities	-	-
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	-	-
Total Liabilities	15,648	14,443
Net Assets		
Without Donor Restrictions	4,182,551	4,200,211
With Donor Restrictions	395,763	412,233
Total Net Assets	4,578,314	4,612,444
Total Liabilities & Net Assets	\$ 4,593,962	\$ 4,626,886