

Sacred Heart Parish, Greenwich
Statement of Activities - Unaudited
Year Ended June 30, 2023

	2023	2022
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	202,692	187,976
Religious Education Program	27,060	11,350
Votive	563	304
Mass Stipends	11,088	11,395
Gifts and Bequests	14,000	11,326
Assets Released From Restriction - Capital Projects	7,842	287
Assets Released From Restriction - Specific Expenses	13,167	18,385
Total Revenue, Support and Other Changes	276,412	241,023
EXPENSES		
Personnel Costs - Lay Employees	77,213	73,414
Personnel Costs - Clergy	69,826	67,419
Charitable Contributions to Organizations and Individuals	100	4,000
Cathedraticum Assessment	34,294	38,844
Professional Fees	45,842	37,621
Insurance	26,481	25,377
Supplies, Repairs & Maintenance and Other Services	109,921	69,166
Utilities	34,869	33,047
Religious Education Program Expenses	2,610	4,480
Total Expenses	401,155	353,369
Income (Loss) from Operations before Depreciation	(124,743)	(112,346)
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	(124,743)	(112,346)
OTHER INCOME / EXPENSES		
Fundraising, Net	2,370	1,137
Pre-School and Child Care Services, Net	-	-
Net Investment Income	2,290	658
Rental and Lease Revenue, Net	105,300	101,440
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	(0)	-
Property Taxes	(35)	(42)
Restricted Contributions	45,631	33,636
Assets Released From Restriction - Capital Projects	(7,842)	(287)
Assets Released From Restriction - Specific Expenses	(13,167)	(18,385)
Net Other Income / Expenses	134,546	118,157
Change in Net Assets	9,803	5,811

Sacred Heart Parish, Greenwich
Statement of Financial Position - Unaudited
June 30, 2023

	2023	2022
ASSETS		
Cash	465,581	472,166
Receivables	2,400	5,700
Prepaid Expenses	598	598
Property, Buildings & Equipment, Net	4,033,293	4,033,293
Investments	125,013	111,921
Total Assets	\$ 4,626,886	\$ 4,623,679
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	7,895	14,551
Due to Diocese	-	-
Special Collections	1,007	946
Other Accrued Expenses	5,541	5,541
Payroll Liabilities	-	-
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	-	-
Total Liabilities	14,442	21,038
Net Assets		
Without Donor Restrictions	4,200,211	4,215,030
With Donor Restrictions	412,233	387,611
Total Net Assets	4,612,444	4,602,641
Total Liabilities & Net Assets	\$ 4,626,886	\$ 4,623,679