

Sacred Heart Parish, Greenwich
Statement of Activities - Unaudited
Year Ended June 30,

	2022	2021
REVENUE, SUPPORT AND OTHER CHANGES		
Offerory Income	187,976	167,876
Religious Education Program	11,350	9,770
Votive	304	587
Mass Stipends	11,395	9,200
Gifts and Bequests	11,326	3,125
Assets Released From Restriction - Capital Projects	-	17,902
Assets Released From Restriction - Specific Expenses	18,672	61,854
Total Revenue, Support and Other Changes	241,023	270,315
EXPENSES		
Personnel Costs - Lay Employees	73,414	82,983
Personnel Costs - Clergy	67,419	60,720
Charitable Contributions to Organizations and Individuals	4,000	25,875
Cathedralicum Assessment	38,844	41,964
Professional Fees	37,621	41,228
Insurance	25,377	27,161
Supplies, Repairs & Maintenance and Other Services	69,123	169,012
Utilities	33,047	34,490
Religious Education Program Expenses	4,480	30
Total Expenses	353,325	483,461
Income (Loss) from Operations before Depreciation	(112,303)	(213,146)
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	(112,303)	(213,146)
OTHER INCOME / EXPENSES		
Fundraising, Net	1,137	25,208
Pre-School and Child Care Services, Net	-	-
Net Investment Income	658	1,715
Rental and Lease Revenue, Net	101,440	85,136
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	(42)	(48)
Restricted Contributions	33,636	154,051
Assets Released From Restriction - Capital Projects	-	(17,902)
Assets Released From Restriction - Specific Expenses	(18,672)	(61,854)
Net Other Income / Expenses	118,157	186,305
Change in Net Assets	5,854	(26,842)

Sacred Heart Parish, Greenwich
Statement of Financial Position - Unaudited
June 30,

	2022	2021
ASSETS		
Cash	472,166	-
Receivables	5,700	-
Prepaid Expenses	598	-
Property, Buildings & Equipment, Net	4,033,293	-
Investments	111,921	-
Total Assets	\$ 4,623,679	\$ -
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	14,508	-
Due to Diocese	-	-
Special Collections	946	-
Other Accrued Expenses	5,541	-
Payroll Liabilities	-	-
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	-	-
Total Liabilities	20,995	-
Net Assets		
Without Donor Restrictions	4,215,073	-
With Donor Restrictions	387,611	-
Total Net Assets	4,602,684	-
Total Liabilities & Net Assets	\$ 4,623,679	\$ -