

Sacred Heart Parish, Greenwich
Statement of Activities - Unaudited
Year Ended June 30,

	2021	2020
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	167,876	195,870
Religious Education Program	9,770	12,645
Votive	587	994
Mass Stipends	9,200	5,457
Gifts and Bequests	3,125	107,125
Assets Released From Restriction - Capital Projects	17,902	-
Assets Released From Restriction - Specific Expenses	61,854	14,200
Total Revenue, Support and Other Changes	270,315	336,291
EXPENSES		
Personnel Costs - Lay Employees	82,983	59,106
Personnel Costs - Clergy	60,720	56,401
Charitable Contributions to Organizations and Individuals	25,875	2,285
Cathedraticum Assessment	41,964	41,424
Professional Fees	41,228	36,578
Insurance	25,252	17,348
Supplies, Repairs & Maintenance and Other Services	170,855	95,148
Utilities	34,490	29,625
Religious Education Program Expenses		
Total Expenses	483,365	337,916
Income (Loss) from Operations before Depreciation	(213,050)	(1,625)
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	(213,050)	(1,625)
OTHER INCOME / EXPENSES		
Fundraising, Net	25,208	781
Pre-School and Child Care Services, Net	-	-
Net Investment Income	1,715	5,541
Rental and Lease Revenue, Net	85,136	88,005
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	(48)	(55)
Restricted Contributions	154,051	1,886
Assets Released From Restriction - Capital Projects	(17,902)	-
Assets Released From Restriction - Specific Expenses	(61,854)	(14,200)
Net Other Income / Expenses	186,305	81,958
Change in Net Assets	(26,746)	80,333

Sacred Heart Parish, Greenwich
Statement of Financial Position - Unaudited
June 30,

	2021	2020
ASSETS		
Cash	443,073	511,964
Receivables	100	119
Prepaid Expenses	598	598
Property, Buildings & Equipment, Net	4,033,293	4,033,293
Investments	133,728	107,626
Total Assets	\$ 4,610,793	\$ 4,653,601
LIABILITIES & NET ASSETS		
Accounts Payables to Vendors & Others	7,688	2,887
Due to Diocese	-	-
Special Collections	889	145
Other Accrued Expenses	5,290	3,359
Payroll Liabilities	-	-
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	-	23,538
Total Liabilities	13,867	29,929
Net Assets		
Without Donor Restrictions	4,224,280	4,325,320
With Donor Restrictions	372,646	298,352
Total Net Assets	4,596,926	4,623,672
Total Liabilities & Net Assets	\$ 4,610,793	\$ 4,653,601